6.25

Market not directional, with lots of broken movements.

MA trading requires more clear index movements. This needs time constraint like pm 2-3 or something. (morning not really clear)

AM\_HEDGE: wasn’t on because delta < 0

PercchY > 0 last day, unless both f10 indicators are true (in which case trade percentile trader), else trade amhedge.

If percCHY <0, then can do slowCover, if 2 indicators are true, can do bulk unhedging.

IndexMA : put on intraday perc restrictions, otherwise too many weird (low sharpe) trades, cannot add position in this scenario (cannot scale up delta)

After market:

Today’s market was suitable for Am hedge.

PMCHY > 0 , first 10 maxT < first10 min, only open>prevC.

Index is very long term weaker than other indices, ideal for hedging other exposures.

Test trade result:

09:26 future trade::price size 12082.5 1 result -257.5

09:35 future trade::price size 12097.5 -1 result 272.5

09:42 future trade::price size 12120.0 1 result -295.0

09:48 future trade::price size 12097.5 -1 result 272.5

10:17 future trade::price size 12050.0 1 result -225.0

10:22 future trade::price size 12060.0 -1 result 235.0

10:26 future trade::price size 12062.5 1 result -237.5

10:33 future trade::price size 12057.5 -1 result 232.5

10:51 future trade::price size 12027.5 1 result -202.5

11:07 future trade::price size 12042.5 -1 result 217.5

11:24 future trade::price size 12055.0 1 result -230.0

13:07 future trade::price size 12045.0 -1 result 220.0

13:32 future trade::price size 11997.5 1 result -172.5

13:35 future trade::price size 11995.0 -1 result 170.0

13:54 future trade::price size 11952.5 1 result -127.5

13:59 future trade::price size 11940.0 -1 result 115.0

14:09 future trade::price size 11950.0 1 result -125.0

14:26 future trade::price size 11955.0 -1 result 130.0

overall pnl -7.5

am -217.5

pm 210.0

by am {false=210.0, true=-217.5}

avg pnl by hour {9=-7.5, 10=-197.5, 11=-12.5, 13=205.0, 14=5.0}

number of trades by hour {9=4, 10=5, 11=2, 13=5, 14=2}

avg distance between trades by hour {9=12.75, 10=10.0, 11=60.0, 13=12.4, 14=25.5}

Should trade close of day (2pm onwards).

Slaughter the retail with their hands tied behind their back.